

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 31 December 2012

	(Unaudited) As at 31.12.2012 RM '000	(Audited) As at 31.12.2011 RM '000
Assets		
Property, plant and equipment	417,753	315,320
Intangible assets	1,317	1,576
Investment properties	5,450	5,505
Investment in associates	21,928	1,484
Deferred tax assets	5,034	5,122
Total non-current assets	451,482	329,007
Trade and other receivables, including derivatives	249,286	250,976
Prepayments and other assets	14,066	4,884
Inventories	406,567	360,999
Current tax assets	4,831	2,013
Cash and cash equivalents	262,279	200,867
Total current assets	937,029	819,739
Total assets	1,388,511	1,148,746
Equity		
Share capital	269,112	107,645
Reserves	373,020	414,866
Total equity attributable to owners of the Company	642,132	522,511
Minority interests	56,750	53,872
Total equity	698,882	576,383
Liabilities		
Deferred tax liabilities	7,237	5,419
Loans and borrowings	28,118	-
Total non-current liabilities	35,355	5,419
Trade and other payables, including derivatives	89,771	108,310
Loans and borrowings	560,357	445,373
Current tax liabilities	4,146	13,261
Total current liabilities	654,274	566,944
Total liabilities	689,629	572,363
Total equity and liabilities	1,388,511	1,148,746
Net assets per share attributable to owners of the Company (RM)	1.19	0.97*

* The net assets per share for 31 December 2011 was computed based on the adjusted number of ordinary shares of 538,223,030 ordinary shares of RM0.50 each.

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the financial year ended 31 December 2012

	Note	3 months ended		Financial Year Ended	
		31.12.2012	31.12.2011	31.12.2012	31.12.2011
		RM '000	RM '000	RM '000	RM '000
Revenue		521,233	519,413	2,028,475	1,918,415
Cost of sales		(466,123)	(469,619)	(1,867,132)	(1,697,000)
Gross profit		55,110	49,794	161,343	221,415
Operating expenses		(30,681)	(29,701)	(115,791)	(124,068)
Results from operating activities		24,429	20,093	45,552	97,347
Finance costs		(3,335)	(3,139)	(13,562)	(12,318)
Finance income		4,960	3,611	20,921	17,113
Net finance income		1,625	472	7,359	4,795
Share of (loss)/profit of associates, net of tax		(452)	33	(1,728)	1,469
Profit before tax		25,602	20,598	51,183	103,611
Income tax expense	18	(7,138)	4,047	(13,547)	(11,413)
Profit for the period		18,464	24,645	37,636	92,198
Profit attributable to:					
Owners of the Company		13,203	20,486	28,511	80,872
Minority interests		5,261	4,159	9,125	11,326
Profit for the period		18,464	24,645	37,636	92,198
Basic earnings per ordinary share (sen)	24	2.45	6.34	6.07	25.04
Diluted earnings per ordinary share (sen)	24	2.45	N/A	6.07	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 31 December 2012

	3 months ended		Financial Year Ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM '000	RM '000	RM '000	RM '000
Profit for the period	18,464	24,645	37,636	92,198
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(8)	(1,160)	(8,419)	(13,703)
Total comprehensive income for the period	18,456	23,485	29,217	78,495
Total comprehensive income attributable to:				
Owners of the Company	13,056	19,490	21,335	69,585
Non-controlling interests	5,400	3,995	7,882	8,910
Total comprehensive income for the period	18,456	23,485	29,217	78,495

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial year ended 31 December 2012

	← Attributable to Owners of the Company →				Non- controlling interest	Total Equity	
	← Non-Distributable →		Distributable				
	Share Capital RM '000	Reserve attributable to Capital RM '000	Reserve attributable to Revenue RM '000	Retained Earnings RM '000			Total RM '000
Balance at 1.1.2011							
-as previously stated	107,645	86,752	(53,655)	328,331	469,073	53,762	522,835
-effect of adopting MFRS1	-	(16,282)	-	16,282	-	-	-
Balance at 1.1.2011, restated	107,645	70,470	(53,655)	344,613	469,073	53,762	522,835
Total comprehensive income for the period	-	-	(11,287)	80,872	69,585	8,910	78,495
Bonus shares issued by a subsidiary	-	15,853	-	(15,853)	-	-	-
Dividends to owners of the Company	-	-	-	(16,147)	(16,147)	-	(16,147)
Dividends to non-controlling interests	-	-	-	-	-	(8,800)	(8,800)
Balance at 31.12.2011	107,645	86,323	(64,942)	393,485	522,511	53,872	576,383
Total comprehensive income for the period	-	-	(7,176)	28,511	21,335	7,882	29,217
Rights Issue	107,645	92,574	-	-	200,219	-	200,219
Bonus Issue	53,822	(53,822)	-	-	-	-	-
Issuance of shares pursuant to the exercise of warrants	*	-	-	-	-	-	-
Share Issuance expenses	-	(1,824)	-	-	(1,824)	-	(1,824)
Dividends to owners of the Company	-	-	-	(100,109)	(100,109)	-	(100,109)
Dividends to non-controlling interests	-	-	-	-	-	(5,004)	(5,004)
Balance at 31.12.2012	269,112	123,251	(72,118)	321,887	642,132	56,750	698,882

* 50 new ordinary shares of RM0.50 each was issued pursuant to the exercise of warrants.

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2012

	Year Ended 31.12.2012 RM'000	Year Ended 31.12.2011 RM'000
Cash Flows From Operating Activities		
Profit before tax	51,183	103,611
Adjustments for:		
Amortisation and depreciation	22,906	19,051
Gain on disposal of property, plant and equipment	(292)	(3,986)
Impairment loss on property, plant and equipment	-	2,144
Interest expense	13,562	12,318
Interest income	(20,921)	(17,113)
Property, plant and equipment written off	77	751
Share of loss/(gain) of equity accounted associate	1,728	(1,469)
Net unrealised (gain)/loss on foreign exchange	(1,550)	1,470
Operating profit before changes in working capital	66,693	116,777
Increase in inventories	(49,712)	(41,162)
(Decrease)/Increase in trade and other payables	(15,888)	21,841
Increase in trade and other receivables	(9,080)	(26,232)
Cash (used in)/generated from operations	(7,987)	71,224
Income tax paid	(23,231)	(15,747)
Interest received	20,921	17,113
Interest paid	(13,562)	(12,318)
Net cash (used in)/generated from operating activities	(23,859)	60,272
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment and intangible assets	(127,225)	(117,675)
Subscription of shares in an associate	(23,063)	-
Proceeds from disposal of property, plant and equipment	646	6,452
Net cash used in investing activities	(149,642)	(111,223)
Cash Flows From Financing Activities		
Dividends paid to owners of the Company	(100,109)	(16,147)
Dividends paid to non-controlling interests	(5,004)	(8,800)
Proceeds from loans and borrowings	146,483	65,245
Share issuance expenses	(1,824)	-
Proceeds from issuance of shares pursuant to the Rights Issue	200,219	-
Net cash generated from financing activities	239,765	40,298
Net Increase In Cash and Cash Equivalents	66,264	(10,653)
Effect of exchange rate fluctuations on cash held	(4,852)	(10,454)
Cash and Cash Equivalents at Beginning of financial period	200,867	221,974
Cash and Cash Equivalents at End of financial period	262,279	200,867

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:-

	12 months ended	
	31.12.2012 RM'000	31.12.2011 RM'000
Deposits placed with licensed banks	234,537	181,568
Cash and bank balances	27,742	19,299
	262,279	200,867

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

This Condensed Report is the Group's first MFRS compliant Condensed Report and hence MFRS1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

2. Significant accounting policies

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2011.

3. Seasonal or Cyclical Factors

There were no material changes brought about by seasonal or cyclical factors that affect the performance of the Group for the financial period under review.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows because of their nature, size or incidence for the financial period-to-date.

5. Changes in Estimates

There were no changes in estimates that have had any material effect on the financial period-to-date results.

6. Debt and Equity Securities

Rights Issue with Free Warrants and Bonus Shares

During the financial period, the Company issued the following additional ordinary shares and warrants which were listed on the Main Market of Bursa Securities on 14 May 2012:

- (a) 215,289,212 new ordinary shares of RM0.50 each ["Rights Shares"] pursuant to the Rights Issue with Warrants on the basis of two (2) Rights Shares with one (1) free detachable warrant for every two (2) existing ordinary shares of RM0.50 each before the Bonus Issue, at the issue price of RM0.93 per Rights Share ["Rights Issue"];
- (b) 107,644,606 new ordinary shares of RM0.50 each credited as fully paid-up on the basis of one (1) bonus share for every two (2) Rights Shares subscribed ["Bonus Issue"]; and
- (c) 107,644,606 warrants ["Warrants"] issue pursuant to the Rights Issue on the basis of one (1) free Warrant for every two (2) Rights Shares subscribed. Each Warrant entitles the holder to subscribe for one (1) ordinary share in the Company at the exercise price of RM2.06 during the 5-year period expiring on 9 May 2017 ["Exercise Period"], subject to adjustments in accordance with the deed poll constituting the Warrants. Warrants not exercised during the Exercise Period shall lapse.

On 31 July 2012, 50 new ordinary shares of RM0.50 each was issued pursuant to the exercise of warrants.

Accordingly, the issued and paid-up share capital of the Company increased to RM269,111,540 comprising 538,223,080 ordinary shares of RM0.50 each.

Other than the above, there were no issuances, repurchases and repayments of debt and equity securities during the financial year ended 31 December 2012.

7. Dividend Paid

A special dividend of 62 sen per ordinary share, less tax at 25%, in respect of previous financial year ended 31 December 2011 amounting to RM100.1 million was paid on 13 April 2012.

8. Property, Plant and Equipment

The Group's property, plant and equipment are stated at cost less accumulated depreciation and impairment. The valuation of certain land and buildings have been brought forward without amendment from the previous audited financial statements.

9. Events After the Reporting Period

There were no material events subsequent to the end of the financial period that would affect the financial results for the current financial period under review.

10. Contingent Liabilities or Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2011.

11. Capital Commitments

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Property, plant and equipment		
Authorised but not contracted for	60,010	40,783
Contracted but not provided for	71,977	64,635
Investment in an associate		
Authorised but not contracted for	32,114	-
Contracted but not provided for	-	14,258

12. Changes in Composition of the Group

On 21 February 2012, the Company entered into a Share Purchase Agreement with PT FKS Capital, Smart Capital Investment Pte Ltd, Toyota Tsusho Corporation, Toyota Tsusho Asia Pacific Pte Ltd (Formerly known as Toyota Tsusho (Singapore) Pte Ltd) and PT Toyota Tsusho Indonesia for the sale and purchase of equity in the joint venture company, PT Bungasari Flour Mills Indonesia. The Company acquired 30% of the total issued shares of 25,000 shares of USD1,000 each in PT Bungasari Flour Mills Indonesia for a cash consideration of approximately USD7.5 million.

Other than the above, there were no other changes to the corporate structure of the Group for the financial period ended 31 December 2012.

13. Segmental Information

	← Results for 12 months ended 31 December 2012 →			
	Flour and trading in grains and other allied products RM'000	Poultry integration RM'000	Others RM'000	Total RM'000
Total segment revenue	1,528,552	911,182	-	2,439,734
Eliminations- inter-segment	(380,023)	(31,236)	-	(411,259)
Revenue from external customers	<u>1,148,529</u>	<u>879,946</u>	<u>-</u>	<u>2,028,475</u>
Results from operating activities	48,791	(3,222)	(17)	45,552
Interest Income				20,921
Interest Expense				(13,562)
Share of losses after tax of equity accounted associates				(1,728)
Profit before tax				<u>51,183</u>

13. Segmental Information (Cont'd)

	← Results for 12 months ended 31 December 2011 →			
	Flour and trading in grains and other allied products	Poultry integration	Others	Total
	RM'000	RM'000	RM'000	RM'000
Total segment revenue	1,464,964	808,164	-	2,273,128
Eliminations- inter-segment	(328,041)	(26,672)	-	(354,713)
Revenue from external customers	1,136,923	781,492	-	1,918,415
Results from operating activities	66,547	27,423	3,377	97,347
Interest Income				17,113
Interest Expense				(12,318)
Share of profit after tax of equity accounted associate				1,469
Profit before tax				103,611

14. Performance Review

For the quarter ended 31 December 2012 (Q4 2012), the Group recorded a revenue of RM521.2 million, a slight increase from RM519.4 million registered in the quarter ended 31 December 2011 (Q4 2011). This was mainly attributable to higher sales volume from the poultry integration segment which was partially offset by lower sales volume from trading in grains. Profit before tax for Q4 2012 had increased to RM25.6 million as compared to RM20.6 million posted in Q4 2011. This was mainly due to the higher profit margins from flour and trading in grains segment which was partially offset by the lower selling prices of live birds in the poultry integration segment.

The revenue grew by 6% to RM2,028.5 million for the financial year ended 31 December 2012 as compared to RM1,918.4 million posted in the preceding financial year. This was mainly due to higher sales volume from the poultry integration segment. However, the PBT for the financial year ended 31 December 2012 decreased by 51% to RM51.2 million as compared to RM103.6 million recorded in the preceding financial year. This was mainly due to lower profit margins in both segments.

Flour and trading in grains and other allied products

The revenue of the flour and trading of grains segment recorded a reduction of 5% to RM287.9 million in Q4 2012 as compared to RM302.7 million posted in Q4 2011 mainly due to lower sales volume from trading of grains. The operating profit improved to RM28.7 million in Q4 2012 compared to RM10.0 million in Q4 2011. This was mainly due to the improved profit margin.

The flour and trading of grains segment recorded a revenue of RM1,148.5 million for the financial year ended 31 December 2012, a marginal increase of 1% compared to RM1,136.9 million posted in the preceding financial year. The margin for our products had reduced due to the lower selling prices and higher raw material cost. As a result, the operating profit for the financial ended 31 December 2012 reduced by 27% to RM48.8 million as compared to RM66.5 million posted in the preceding financial year.

Poultry integration

For Q4 2012, the poultry integration segment recorded a 8% increase in revenue to RM233.3 million as compared to RM216.7 million in Q4 2011. This was mainly due to higher sales volume registered in Q4 2012. An operating loss of RM4.3 million in Q4 2012 was recorded as compared to an operating profit of RM6.6 million posted in Q4 2011. This was mainly due to poor selling prices of live birds in the market which had significantly eroded the margin for this product.

The poultry integration segment recorded a 13% increase in revenue to RM879.9 million for the financial year ended 31 December 2012 as compared to RM781.5 million for the preceding financial year. This was mainly due to higher sales volume in 2012. However, the segment had suffered an operating loss of RM3.2 million for the financial year ended 31 December 2012 as compared to an operating profit of RM27.4 million posted in the preceding financial year. It was due mainly to a drop in selling prices of live birds in the market which had significantly eroded the margin for this product.

15. Material Changes in Quarterly Results compared to the Results of the Preceding Quarter

For Q4 2012, the Group achieved a revenue of RM521.2 million which represented a 3% reduction as compared to RM538.8 million registered in the preceding quarter mainly due to lower sales volume from the trading in grains. The profit before tax for Q4 2012 had improved to RM25.6 million from RM17.4 million registered in Q3 2012, mainly due to improved profit margins from flour and trading in grains segment which was partially offset by the lower profit margin in the poultry integration segment.

16. Prospects

The global economic environment continues to be uncertain and commodity prices and foreign exchange rates remain very volatile. Despite the uncertainties above, and the very competitive market environment, the Board is cautiously optimistic of the performance for 2013.

17. Variance of Actual from Forecast Profit After Tax and Profit Guarantee

- (a) Profit forecast : Not applicable
- (b) Profit guarantee: Not applicable

18. Income Tax Expense

		3 months ended		12 months ended	
		31.12.2012	31.12.2011	31.12.2012	31.12.2011
		RM'000	RM'000	RM'000	RM'000
Current income tax					
Malaysian	- current year	1,761	683	2,677	7,937
	- prior year	-	(1,717)	(67)	(1,664)
Overseas	- current year	3,483	(349)	8,979	7,809
	- prior year	(12)	5	52	-
Deferred tax	- Origination and reversal of temporary difference	-	3,532	-	3,532
	- recognition of previously unrecognised temporary difference	1,906	(6,201)	1,906	(6,201)
		<u>7,138</u>	<u>(4,047)</u>	<u>13,547</u>	<u>11,413</u>

The Group's effective tax rate for the current quarter and current financial year was higher than the Malaysian statutory tax rate of 25% mainly due to the losses recorded by certain subsidiaries in the Group.

19. Disclosure of Realised and Unrealised Profits/Losses

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Realised	235,116	284,539
Unrealised	(437)	14,515
	<u>234,679</u>	<u>299,054</u>
Consolidation adjustments	87,208	94,431
Total retained earnings	<u>321,887</u>	<u>393,485</u>

20. Status of Corporate Proposals

(a) There were no new proposals announced as at 20 February 2013, the latest practicable date which is not earlier than seven (7) days from the date of this report.

(b) **The status of the utilisation of proceeds from the Rights Issue with Warrants are as follows:**

Purpose	← As at 31 December 2012 →			Intended Timeframe for Utilisation	Deviation	
	Proposed Utilisation RM' million	Utilisation RM' million	Balance Unutilised RM' million		Over spent RM' million	%
Capital expenditure	120.00	104.10	15.90	within 1 year	-	
Working capital	78.60	78.60	-		-	
Estimated expenses	1.60	1.80	-		(0.20)	(13)*
	<u>200.20</u>	<u>184.50</u>	<u>15.90</u>		<u>(0.20)</u>	

* The additional expenses incurred were financed through working capital.

21. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 31 December 2012 were as follows:

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Unsecured Long Term Borrowings		
Denominated in Ringgit Malaysia	<u>28,118</u>	-
Unsecured Short Term Borrowings		
Denominated in Ringgit Malaysia	304,863	202,833
Denominated in US Dollar	255,494	242,540
	<u>560,357</u>	<u>445,373</u>

22. Changes in Material Litigation

There was no material litigation action since the last annual balance sheet date to the date of this report.

23. Dividend

The board has declared a gross interim dividend of 3.0 sen per ordinary share, less tax at 25% for the financial year ended 31 December 2012 (Financial year ended 31 December 2011: A special dividend of 62.0 sen per ordinary share, less tax 25% was paid on 13 April 2012). The dividend will be paid on 29 March 2013 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 13 March 2013.

24. Earnings Per Share

	3 months ended		Financial year ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary shareholders of the Company	13,203	20,486	28,511	80,872
Weighted average number of Ordinary Shares ('000)	538,223	322,934	469,401	322,934
Dilutive potential ordinary shares - Assumed exercise of Warrants	-	N/A	-	N/A
Weighted average number of ordinary shares (diluted) ('000)	538,223	N/A	469,401	N/A
Basic earnings per ordinary share (sen)	2.45	6.34	6.07	25.04
Diluted earnings per ordinary share (sen)	2.45	N/A	6.07	N/A

(a) Basic Earnings Per Ordinary Share

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period.

The weighted average number of ordinary shares in issue for the preceding year corresponding quarter and period have been restated to reflect the retrospective adjustments arising from the Share Split which was completed on 31 January 2012, and Bonus Issue and Rights Issue which was completed on 14 May 2012, as required by MFRS133 on Earnings per Share.

(b) Diluted Earnings Per Ordinary Share

The diluted earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period after adjustment for the effects of all dilutive potential ordinary shares comprising Warrants.

The Warrants are anti-dilutive for the current quarter and year to date as the Warrants exercise price is higher than the average market price of the Company shares during the period. Accordingly, the exercise of Warrants has been ignored in the calculation of diluted earnings per ordinary share.

In the corresponding quarter and period for the preceding year, the Company did not have any diluted earning per share.

25. Profit for the period

	3 months ended		Financial year ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging:				
Amortisation and depreciation	7,190	5,386	22,906	19,051
Interest expense from unsecured bankers' acceptances /unsecured revolving credits	3,335	3,139	13,562	12,318
Net realised (gain)/loss on foreign exchange	(218)	1,155	534	9,074
Net unrealised (gain)/loss on foreign exchange	-	(876)	-	1,470
Inventories written down	-	437	-	11,089
Impairment loss on trade receivables	779	-	549	-
Property, plant and equipment and intangible assets written off	(5)	712	77	751
and after crediting:				
Derivatives gain	4,984	8,717	529	9,159
Gain on disposal of property, plant and equipment	89	3,551	292	3,986
Interest Income from deposits placed with licensed banks	4,960	3,611	20,921	17,113
Insurance recoveries	519	112	4,726	2,815
Reversal of impairment loss on trade receivables	-	1,398	-	1,398
Net unrealised gain on foreign exchange	2,045	-	1,550	-
Reversal of inventories written down	133	1,279	11,089	1,279

By Order of the Board

MAH WAI MUN
Secretary
MAICSA 7009729

Kuala Lumpur
27 February 2013